REPUBLIC OF AZERBAIJAN

PUBLIC INVESTMENT CAPACITY BUILDING PROJECT

CREDIT No: 4595 AZ

SERVICES ON PROVISION OF TRAINING ON "TRAINING ON CERTIFICATION IN INTERNATIONAL FINANCIAL REPORTING STANDARDS"

Request for Expression of Interest

The Republic of Azerbaijan has received financing from the World Bank toward the cost of the Public Investment Capacity Building Project, and intends to apply part of the proceeds for consultant services.

The purpose of this training program is to provide the selected experienced AzAzerbaijanic accountants/financial managers with practical knowledge and appropriate professional skills leading to international certification in International Financial Reporting Standards. The main objectives of the IFRS training are:

- Understanding of international regulation structure in financial reporting;
- Application of appropriate international financial accounting and financial reporting standards in real life situations;
- Building the capacity of the targeted agencies to successfully prepare financial reporting in compliance with IFRS, including interpretations of the applications of the international standards developed by International Financial Reporting Interpretations Committee;
- Preparation of financial reporting of groups, which include subsidiaries, associates and joint ventures.

Qualifications required:

- A reputable consulting firm with extensive experience and capacity in providing general financial management and/or accounting training;
- Key staff must have +3 years experience in relevant fields and training;
- Presence in Azerbaijan and availability of Azerbaijani speaking staff is a plus.

Implementation period and place: February - Mart 2010, Baku, Azerbaijan

The TheisMinistry of Education of Ithe Republic of Azerbaijan now tenvites leligible consulting firms to indicate their interest improviding the services. Interested firms must provide information indicating that they are qualified to perform the services (brochures, descriptions of isimilar assignments, experiences in isimilar conditions, lavailability of appropriate skills among staff, etc.).

A consulting firm will be selected in accordance with the Consultants' Qualifications selection method procedurest settout fine the World Bank's <u>Guidelines</u>: <u>Selection and Employment of Consultants by World Bank Borrowers</u> (current edition).

InInterested consultants may lobtain further information at the address below from 09.00 to 18.00 office hours.

Expressions for interest must be delivered to the address below by **February 3, 2010**.

The Ministry of Education of the Republic of Azerbaijan Project Coordination Unit

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